

**Elise Boylston Memorial Foundation
Board of Trustees Meeting
September 15, 2023
Minutes**

The meeting of the Board of Trustees of the Elise Boylston Memorial Foundation was called to order on September 15, 2023, at 6:11 pm via Zoom by Chair Janice Cochran.

Trustees attending were, Janice Cochran, Virginia McChesney, Marie Boatright (GSO President), Missy Collins (GSO Immediate Past President), Dr. Lynn Skinner (GSO Treasurer), and Dr. Kathy Brown (GSO Executive Secretary).

Absent: Laura Croom

An inspiration was shared by Dr. Kathy Brown entitled “Our Personal Top 10 Lists.”

The minutes from the March 5, 2023, meeting were approved as published.

Dr. Lynn Skinner, GSO Treasurer, provided a Status of Funds Report prior to the meeting. Checking account balance as of 09/12/23 was \$17,126.57. Certificates of Deposit were as shown in the chart.

Bank	Rate	Term	Matures	Amount
SouthState	4.75%	9 months	06-03-23	\$30,855.01
Ameris	1.00%	24 months	08-24-24	\$32,000.00
Pinnacle	0.70%	60 months	08-24-26	\$210,000.00
United Bank Wealth Mgt:				
Mountain America	4.55%	24 months	10-03-24	\$150,000.00
Modern Bank	4.15%	12 months	10-03-23	\$150,000.00

Interest income for January 1, 2023 – September 12, 2023, was \$11,232.91, with monthly average of \$ 1,404.11.

Donations income for January 1, 2023 - September 12, 2023, were \$1,982.00.

Total income as of September 12, 2023 is \$ 13,214.91.

Old Business:

Trustees were asked for corrections or changes to the 2022 Grant Rubric that was used to evaluate the grant applications. No changes or corrections were suggested.

New Business:

Dr. Lynn Skinner (GSO Treasurer) recommended that we move the CD at Pinnacle be moved to Ameris, to invest it at 5% for one year. There was discussion about the penalty incurred with moving the Pinnacle CD that matures on 8/24/26. The Trustees decided that we would be better over the three years at Ameris, so the Pinnacle CD will be reinvested in Ameris for three years at 5%.

The 2023-2025 Boylston forms were reviewed and updated. Those forms include Grant Application, Rubric, mid-year report, and end of year report. After final revisions, Dr. Lynn Skinner will place on website.

Gail Springstead will be recognized at the September 2023 Members' Meeting and Executive Board for her years of service in the Boylston Foundation.

The next meeting will be February 19, 2024, at 6:00pm.

The meeting was adjourned at 7:02 p.m.

Respectfully submitted,

Dr. Kathy Brown, GSO State Executive Secretary