

# Elise Boylston Memorial Foundation

## Board of Trustees Meeting

September 15, 2022

### Minutes

The meeting of the Board of Trustees of the Elise Boylston Memorial Foundation was called to order on September 15, 2022, at 7:00 pm via Zoom by Chair Janice Cochran.

Members attending were Gail Ford, Janice Cochran, Laura Croom, Virginia McChesney, Dr. Kathy Brown (GSO Immediate Past President), Missy Collins (GSO President), Dr. Lynn Skinner (GSO Treasurer), and Gail Springstead (GSO Executive Secretary).

Inspiration was given by Janice Cochran who shared “All I Need to Know I Learned in Kindergarten” by Robert Fulghum.

The Boylston Foundation minutes from February 17, 2022, meeting was approved as corrected.

Dr. Lynn Skinner, GSO Treasurer, gave a status report of funds:

- Checking Account Balance as of 9/315/22 is \$12,993.82
- Certificates of Deposit were:

Bank	Amount	Rate	Term	Maturity Date
South State Bank	\$30,855.01	.25%	12 months	09-03-23
Ameris Bank	\$32,000.00	.50%	24 months	08-24-24
Pinnacle	\$210,000.00	.40%	60 months	08-24-26
United Bank Wealth Mgt:				
• 1 <sup>st</sup> Internet Bank of Indiana	\$150,000.00	2.12%*	60 months	10-03-22
• Hope Federal Credit Union	\$150,000.00	2.00%*	60 months	10-03-22

\*Estimated Annual Income: \$6,600

- Interest income from 1/01/22 through 8/31/22 is \$4,648.19.
- Donations income for 1/01/22 through 8/31/22 is \$4,311.47
- Total income is \$8,959.66

### New Business:

- Review and discussion of the revised scoring rubric, 2023 grant application and application guidelines and responsibilities documents. The scoring rubric will be published. On the application, contact information of the chair will be added to answer any questions on completing the application. To the application guidelines document a

statement will be added to communicate that Boylston grants are not a permanent funding source for any project. The scoring rubric was adopted.

- Boylston brochures will be distributed at the September 24, 2022, Executive Board Meeting.

The next Boylston Foundation meeting will be held via Zoom on Sunday, March 5, 2023, at 3:00 p.m.

The meeting was adjourned.

Respectfully submitted,

Gail Springstead

GSO State Executive Secretary