

Elise Boylston Memorial Foundation

Board of Trustees Meeting

August 31, 2021

Minutes

The meeting of the Board of Trustees of the Elise Boylston Memorial Foundation was called to order on August 31, 2021, at 8:00 pm via Zoom by Chair Gail Ford.

Members attending were Gail Ford, Janice Cochran, Virginia McChesney, Dr. Kathy Brown (GSO Immediate Past President), Missy Collins (GSO President), Dr. Lynn Skinner (GSO Treasurer), and Gail Springstead (GSO Executive Secretary). Absent: Laura Croom.

Gail Ford shared a prayer titled “The Beauty of the Earth.”

The Boylston Foundation minutes from February 18, 2021, meeting was approved as printed.

Dr. Lynn Skinner, GSO Treasurer, gave a status report of funds:

- Checking account balance as of 8/31/21 is \$15,555.15
- Certificates of deposit were:

Bank	Amount	Rate	Term	Maturity Date
Center State Bank	\$30,855.01	.40%	12 months	09-03-21
Ameris Bank	\$32,000.00	.20%	24 months	08-24-22
Independence Bank of GA	\$210,000.00	.40%	60 months	08-24-26
United Bank Wealth Mgt:				
• 1 st Internet Bank of Indiana	\$150,000.00	2.10%*	60 months	10-03-22
• Hope Federal Credit Union	\$150,000.00	2.00%*	60 months	10-03-22

*Estimated Annual Income: \$6,600

- Interest income from 1/01/21 through 8/31/21 is \$6,182.16.
- Donations income for 1/01/21 through 8/31/21 is \$1,577.00
- Total income is \$7,759.16

New Business:

- Janice Cochran was elected Chair and Dr. Kathy Brown was elected Vice-Chair.
- Donations have been made by the trustees in honor of long-time Boylston Trustee, Dr. Corinne Daniel. Corinne will be recognized at the September 25, 2021, GSO Executive Board meeting.
- Boylston Grant application deadline will be changed to January 15, 2022, on the application form.

The next Boylston Foundation meeting will be held via Zoom on February 17, 2022.

The meeting was adjourned.

Respectfully submitted,

Gail Springstead

GSO State Executive Secretary