

# Elise Boylston Memorial Foundation

## Board of Trustees Meeting

February 18, 2021

### Minutes

The meeting of the Board of Trustees of the Elise Boylston Memorial Foundation was called to order on February 22, 2020, at 4:00 pm via ZOOM by Chair Gail Ford.

Members attending were Gail Ford, Dr. Corinne Daniel, Janice Cochran, Martha Register, Virginia McChesney (GSO Immediate Past President), Dr. Kathy Brown (GSO President), Dr. Lynn Skinner (GSO Treasurer), and Gail Springstead (GSO Executive Secretary).

An inspiration was shared by Janice Cochran from Mornings with Jesus on the subject of “Taking Control of Our Calendars”.

The Boylston Foundation minutes from September 25, 2020 meeting were approved.

Dr. Lynn Skinner, GSO Treasurer, gave a Status of Funds:

Checking Account Balance as of 2-12-21 was \$16,185.27.

Certificates of Deposit were:

Bank	Amount	Rate	Term	Maturity Date
Center State Bank	\$30,855.01	.40%	12 months	09-03-21
Ameris Bank	\$32,000.00	.40%	12 months	08-24-21
Independence Bank of GA	\$210,000.00	1.25%	60 months	08-17-21
United Bank Wealth Mgt:				
• 1 <sup>st</sup> Internet Bank of Indiana	\$150,000.00	2.10%*	60 months	10-03-22
• Hope Federal Credit Union	\$150,000.00	2.00%*	60 months	10-03-22

\*Estimated Annual Income: \$6,600

Interest income for January 1, 2020 – December 31, 2020, was \$9,749.33 with monthly average of \$812.44.

Donations income for January 1, 2020 – December 31, 2020, was \$2,528.00.

Total grants to possibly be awarded in 2021: \$12,280.

### Old Business:

- Eleven mid-year reports were received.

- Trustees voted to submit the name of Virginia McChesney as a potential trustee if an additional name is requested by the GSO Nominations Committee.

**New Business:**

- Following a discussion, it was approved for the Elise Boylston Memorial Foundation Bylaws be put on the GSO website.
- 2021 Grants awarded were:

	<b>Title</b>	<b>School/City/County</b>	<b>Project Director Chapter</b>	<b>Award Amount</b>	<b>Project Year</b>
<b>1</b>	Dr. Herring’s Reading Café	Smokey Rd MS Newnan Coweta County	Dr. Angela Herring <i>Mu</i>	\$ 1,000.00	2
<b>2</b>	CSI Exploration Enrichment	Washington MS Cairo Grady County	Mandy Russo <i>Alpha Delta</i>	\$ 250.00	1
<b>3</b>	Loving Literacy at Lane Pt 2	McKibben Lane Macon Bibb County	Tina Graham <i>Delta</i>	\$ 500.00	2
<b>4</b>	The Dictionary Project	Crawford, Macon, and Peach Counties	Janice Hunt <i>Alpha Lambda</i>	\$ 1,000.00	3
<b>5</b>	Beta Rho Literacy Project Initiative 2011-2022	Gwinnett County	Suzanne Skein <i>Beta Rho</i>	\$ 1,600.00	2
<b>6</b>	Keep Calm, Safe and Techy	Washington MS Cairo Grady County	Brandi Jackson <i>Alpha Delta</i>	\$ 975.00	1
<b>7</b>	FERST Readers	Blairsville Union County	Martha Davenport <i>Beta Epsilon</i>	\$ 1,000.00	2
<b>TOTAL</b>				<b>\$ 6,825.00</b>	

In addition to letters being sent to the recipients, the 2020 and 2021 grants (name, project title, and chapter) will be placed in the 2021 GSO Convention program.

The next Boylston Foundation meeting will be held post GSO Convention at a time and date selected by the chair.

The meeting was adjourned.

Respectfully submitted,

Gail Springstead

GSO State Executive Secretary