

# Elise Boylston Memorial Foundation

## Board of Trustees Meeting

February 22, 2020

### Minutes

The meeting of the Board of Trustees of the Elise Boylston Memorial Foundation was called to order on February 22, 2020, at 11:07 am at the Hampton Inn, Macon, Georgia, by Chair Gail Ford.

Members attending were Gail Ford, Dr. Corinne Daniel, Janice Cochran, Martha Register, Virginia McChesney (GSO Immediate Past President), Dr. Kathy Brown (GSO President), Dr. Lynn Skinner (GSO Treasurer), and Gail Springstead (GA State Executive Secretary).

An inspiration was shared by Dr. Corinne Daniel on the “slings and arrows of life”.

The Boylston Foundation minutes from September 22, 2019, meeting were approved.

Dr. Lynn Skinner, GSO Treasurer, gave a status of funds:

Checking account balance as of 2-18-20 was \$18,901.86

Certificates of deposit were:

Bank	Amount	Rate	Term	Maturity Date
Center State Bank	\$ 30,855.01	1.75%	11 months	09-03-20
Ameris Bank	\$ 32,000.00	2.35%	24 months	08-24-20
Independence Bank of GA	\$210,000.00	1.25%	60 months	08-17-21
United Bank of Wealth Mgt				
1 <sup>st</sup> Internet Bank of Indiana	\$150,000.00	2.10%*	60 months	10-03-22
Hope Federal Credit Union	\$150,000.00	2.00%*	60 months	10-03-22

\*Estimated Annual Income: \$6,600

Interest Income for January 1, 2019 – December 31, 2019, was \$9,759.29 with monthly average of \$813.27.

Donations Income for January 1, 2019 – December 31, 2019, was \$2,965.50.

Discussions were held on best course of action for CD that matures 08-24-2020. A decision was tabled until closer to the maturity date and updated information available on interest rates.

Dr. Corinne Daniel asked about the status of the \$8,000 referred to in the February 19, 2016,

minutes that was designated for grants for 2017-2019. It was determined that that money has been awarded. A minimum of \$4,000 should be maintained for a base for grants.

Discussion was held on the amount of 2019 grants to be awarded. It was approved that no more than \$15,000 will be awarded this year.

1. Reinvest CD due 8-24-20 \$32,000 = tabled until we have interest amt closer to maturity date
2. Total grants to be awarded in 2020 - \$ 15,000

**New Business:**

	<b>Title</b>	<b>School/City/County</b>	<b>Project Director</b>	<b>Award Amount</b>
<b>1</b>	Loving Literacy at Lane	Macon/Bibb	Tina Graham	\$ 500.00
<b>2</b>	Ready for Reading Hospitality Area	College Park	Sylvia Pace	\$ 188.00
<b>3</b>	All Around the World	Rossville	Loretta Spam	\$ 315.00
<b>4</b>	Getting Graphic with Pride and Prejudice	Evans	Vickie Dorn	\$ 400.00
<b>5</b>	Shining Star Readers	Jonesboro	Debra Davis	\$ 200.00
<b>6</b>	Ferst Readers	Blairsville	Martha Davenport	\$ 1,000.00
<b>7</b>	Dictionary Project	Crawford, Peach, Taylor, Macon	Janice Hunt	\$ 500.00
<b>8</b>	Towns County Ferst Readers	Young Harris	Barbara Hale	\$ 1,000.00
<b>9</b>	Achiving Communities	Milledgeville	Holly Croft	\$ 1,060.00
<b>10</b>	Leadership Challenge	Statesboro	Shannon Robertson	\$ 1,050.00
<b>11</b>	Great Escape Phase III	Statesboro	Patia Rountree	\$ 200.00
<b>12</b>	3 <sup>rd</sup> Grade GA Studies Weekly	Appling	Connie Courtright	\$ 795.00
<b>13</b>	Flexible Seats, Flexible Minds	Cairo	Brandi Jackson	\$ 475.00
<b>14</b>	Stem Sensory Garden	Lexington	Laura Croom	\$ 1,750.00
<b>15</b>	Books for Kids	Leesburg	Elaine Ruckel	\$ 1,000.00
<b>16</b>	Hilsman Panthers	Athens	Audrey Hughes	\$ 720.00
<b>17</b>	Illuminate Collaborative Learning	Cairo	Dr. Varonika Hardman	\$ 535.00
<b>18</b>	Books for Sumter Children	Americus	Lynde Parker	\$ 1,700.00
<b>19</b>	Sensory Stimulating Equipment for Students with Autism	Tyrone/Fayette	Heidi Johnson	\$ 1,590.00
<b>TOTAL</b>				<b>\$14,978.00</b>

Awards will be given at the Spring Leadership Conference on April 18, 2020, at Warner Robins Middle School.

Gail Springstead, GSO Ad Hoc Committee chair, asked the trustees to review the current GSO Standing Rules. No changes were necessary.

The next Boylston Foundation meeting will be held on September 25, 2020, at Hampton Inn 4:30 p.m. The meeting was adjourned.

Respectfully submitted,

Gail Springstead

GSO State Executive Secretary