

Elise Boylston Memorial Foundation

Board of Trustees Meeting

September 22, 2017

Minutes

The meeting of the Board of Trustees of the Elise Boylston Memorial Foundation was called to order on September 22, 2017, at 5:30 pm at the Hampton Inn, Macon, Georgia by Chair Gail Ford.

Members attending: Gail Ford, Becky Avera, Dr. Corinne Daniel, Mavis Johnson, Virginia McChesney (GA (Psi) State President), Dr. Lynn Skinner (GA (Psi) State Treasurer), and Gail Springstead (GA (Psi) State Executive Secretary, Immediate Past President).

An inspiration was shared by Mavis Johnson entitled “Sense of a Goose”. We were encouraged to stay in formation and honk from behind!

The Boylston Foundation minutes from the April 29, 2017, meeting were approved with corrections.

The Boylston Foundation minutes from the February 16, 2017, meeting were approved with corrections.

Dr. Lynn Skinner provided a financial report. A balance sheet as of September 21, 2017, was reviewed. CD 112, a five-year investment with United Bank, has matured. The \$300,000 needs to be reinvested. Dr. Skinner provided a handout of Investment Possibilities that she had researched. After discussion, *a motion was made and seconded that this \$300,000 be split into two amounts of \$150,000 and invested with United Bank Wealth Management in a 5-year CD.* **Motion passed.** United Bank Wealth Management does charge a fee and at time of the proposal was paying 2% interest.

Dr. Corinne Daniel asked whose names are on Boylston Foundation CD certificates. Board of Trustees directed Dr. Skinner to see that her name and the chair’s name are placed on these CDs. Other CDs should be updated if possible but certainly at maturity.

Old Business:

- The Boylston Foundation Bylaws was reviewed and changes made to Article IV 1. A revised copy of the Bylaws is attached to the minutes.
- 2018-2019 available grant funding was held. Dr. Skinner will provide an updated report of the money available to be awarded at the next meeting.
- Grant applications and report forms have been updated and are available on the Georgia website.

- The trustee rotation chart was reviewed and corrected. A corrected copy is attached to the minutes.

New Business:

- *A motion was made and seconded that Becky Avera serve as vice-chair. **Motion was passed.***
- The new Boylston Brochure was reviewed and trustees agreed that brochures will be given to district directors to distribute to chapter presidents.
- Trustees were encouraged to remind chapters and members of the grants available and encourage donations as we have opportunity to speak to groups.
- Grant applications are due January 3, 2018.

The next Boylston Foundation meeting will be held on the Friday prior to Leadership Institute. Date and time to be announced.

Respectfully submitted,

Gail Springstead

GA (Psi) State Executive Secretary