

**Elsie Boylston Memorial Foundation
February 16, 2017
Minutes**

Present: Dr. Corinne Daniel, Mavis Johnson, Joan Cordell, Becky Avera, Gail Springstead, Gail Ford, and Dr. Hanna Fowler

Call to Order: Corinne Daniel called the meeting to order 11:35 am.

Minutes: The September 23, 2016 minutes were presented and corrections made.

- Treasurer's Report:
- Selection of Grant Recipients:

Title	School City/County	Project Director Chapter	Amount Requested	Amount Awarded	Yrs
Birthday Book Club	White Oak ES Newnan, GA	Tina Marsh <i>Mu</i>	\$800.00	\$800.00	4 th
WMS School Newspaper	Washington MS, Cairo, GA	Lynn Arline <i>Alpha Delta</i>	\$1,000.00	\$1,000.00	1 st
Angela Rodriguez Readers	Evans, GA	Debbie Callan <i>Gamma Delta</i>	\$851.97	\$852.00	2 nd
Zoozingo Attendance Initiative	Lake Forest Hills ES Augusta, GA	Emily Diggers <i>Rho</i>	\$2,772.00	\$1,000.00	1 st
Weekend Blessings	Emanuel County	Anna Johnson <i>Beta Beta</i>	\$1,000.00	\$1,500.00	1 st
The Dictionary Project	Crawford Co. ES Bryon ES Taylor Co. ES Hunt ES Kay Road ES Macon Co. ES	Janice Hunt <i>Alpha Lambda</i>	\$1,000.00	\$500.00	5 th
Large Print Books for the Calhoun County Library	Calhoun County	Dianna Carter <i>Xi</i>	\$893.00	\$900.00	3 rd
TOTALS			\$8,316.97	\$6,552.00	

Motion made by Joan Cordell that the same project will not be funded for more than three (3) years. Motion adopted. This statement will be added to the letters sent to recipients.

- Review of Foundation Bylaws:

Article IV – Board of Trustees 1. The Foundation shall be administered by a Board of Trustees composed of ~~seven~~ eight (8) trustees four (4) elected by the Psi State Executive Board and ~~three~~ (3) four (4) Psi State Officers, the president, the treasurer, ~~and~~ the immediate past president, and the executive secretary who shall act as recording secretary without vote.

Article IV – Board of Trustees 2. The Trustees to be elected shall be recommended by the Psi State Nominations Committee and elected at the Psi State Executive Board Meeting ~~prior to~~ at the annual state convention in the odd-numbered year.

Article IV – Board of Trustees 3. The first election of trustees will have two (2) two (2) year terms and two (2) four (4) year terms elected. Thereafter, the term of office shall be four (4) years or until a successor is elected. Members of the Board of Trustees are limited to eight (8) consecutive years on the Board. ~~except for the Psi State Treasurer.~~

Article V – Officers ~~1. The officers of the Foundation shall be the chairman, the vice chairman, and the secretary elected biennially by the board and the treasurer who shall be the Psi State Treasurer.~~

Article V – Officers 1. The officers of the Foundation shall be the chairman, the vice chairman elected biennially by the Board and the secretary, who shall be the Psi State Executive Secretary and the treasurer who shall be the Psi State Treasurer.

Article V – Officers 3. The chairman shall be the chief executive officer of the Foundation, shall preside at all meetings, shall sign all contracts, bank certificates, checking accounts, and other documents, shall be ex-officio on all Foundation committees and shall perform such other duties as prescribed by the board.

Article VI – Meetings ~~5. A majority of those present at a meeting may~~ A quorum is required to make decisions for the board.

Article VIII – Finances ~~1. The Foundation fund shall consist of invested principal and the income from that invested principal. All contributions shall be considered principal unless otherwise designated by the donor. All returns derived from the principal shall be considered income, which shall be used for awards to recipients and for administrative expenses.~~

Article VIII – Finances 1. The Foundation shall consist of invested principal and the income from that invested principal. All contributions and donations will be used for grants and awards unless designated by the donor. All returns derived from the principal shall be considered income, which shall be used for awards to recipients and for administrative expenses.

Article VIII – Finances 4. A withdrawal of \$5,000.00 or more may be made from the principal only when a certificate matures. Withdrawn funds will be used to supplement funds from other revenue for grants.

Article VIII – Finances 4. Becomes Article VIII – Finances 5.

Article VIII – Finances 5. Becomes Article VIII – Finances 6.

Article VIII – Finances 6. Becomes Article VIII – Finances 7. The report of the annual audit/review by a certified public accountant shall be adopted by the Board of Trustees in the Fall and presented to the Fall Psi State Executive Board for information.

Article VIII – Finances 7. Becomes Article VIII – Finances 8.

Article VIII – Finances 8. Becomes Article VIII – Finances 9.

Recommendation:

Motion made by Becky Avera to approve the recommended changes to the bylaws. Motion adopted.

➤ Review of Foundation Brochure:

Becky Avera presented a mock-up of the new Elise Boylston Memorial Foundation. The brochure will be 8 ½ inches by 11 inches, tri-fold, black ink with gold ink crest on white high-quality paper or black ink on high quality gold parchment paper. Becky Avera, Corinne Daniel and Hanna Fowler will contact printers for bids on publishing the brochure. The decision for the printer will be made hopefully within the next week so that brochure will be ready for the luncheon at the state convention April 28-30, 2017.

➤ Rotation Chart of Trustees:

See the attached chart. It was suggested this chart remain attached to the bylaws and updated each year.

➤ Trustees Activities at Convention:

Corinne Daniel will present the grant recipients and a brief explanation about the Foundation at the Psi State Convention Luncheon.

Gail Ford, immediate past president, was congratulated on her selection as trustee to replace Joan Cordell. Cordell's four (4) year term will end June 30, 2017. Gail Ford will begin a four (4) year term as a trustee.

Adjourned: Corinne Daniel adjourned the meeting at 1:05 pm

Meetings: The next meeting of the Elsie Boylston Memorial Foundation will be September 22, 2017, time TBD, Macon Hampton Inn.

Respectfully Submitted,
Dr. Hanna Fowler
GA (Psi) State Executive Secretary